

ARCH CAPITAL MANAGEMENT CO. LTD.

Stakeholder Engagement Policy

1.0 Introduction & Objectives

At ARCH Capital, one of our corporate objectives is to leverage on our strengths and breadth of experience to sustain long-term growth and success. Our view of long-term growth and success is defined not solely by our success in our business endeavor as measured by the traditional business metrics, but goes with the belief that business success should be accompanied by the alignment of benefits with all stakeholders over a long term horizon.

To seek and address stakeholder perspectives as well as build trust and long-term partnerships with our stakeholders, ARCH Capital has developed this Engagement Policy. This policy addresses our stakeholder engagement strategy and ensures the consistent application of the strategy across our business operations. In addition, it provides guidance on stakeholder identification, prioritization, and communication.

2.0 Stakeholder Identification

A systematic approach is adopted to identify key stakeholders and their expectations from two dimensions:

- Stakeholder's capacity to influence ARCH Capital
- Degree of impact on stakeholders by ARCH Capital

The key criteria for assessing and prioritizing stakeholders are as follows:

- Stakeholder's interests
- Stakeholder's expertise on material issues
- Stakeholder's level of influence
- Stakeholder's willingness to engage with ARCH Capital
- Stakeholder's expectations of engagement with ARCH Capital
- Stakeholder's dependence on ARCH Capital
- Value to ARCH Capital of engaging with this stakeholder

As stakeholders and their expectations may change over time due to the dynamics of regulations, markets, etc., stakeholder mapping is conducted annually whenever there is new acquisition¹.

3.0 Levels and Methods of Stakeholder Engagement

After categorizing our stakeholders and mapping them according to their levels of influence and interests, we will determine the appropriate level of engagement with

¹ New acquisition refers to the properties newly purchased by ARCH Capital or any funds under its management.

due consideration to the objectives and scope (e.g. business units, services or impacts addressed). Different channels are also established for effective communication with stakeholders.

Engagement levels	Engagement methods
Informing/updating stakeholders	<ul style="list-style-type: none"> • Reports • Press releases • Corporate website • Social media
Consulting stakeholders	<ul style="list-style-type: none"> • Online surveys • Interviews • Email and hotline • Meetings
Collaborating with stakeholders	<ul style="list-style-type: none"> • Joint projects • Joint positions on issues • Partnerships

4.0 Engagement Process and Communication Guidelines

4.1 Before the Engagement

Before the engagement, we provide stakeholders with adequate briefing materials in advance to ensure effective engagement by taking the following aspects into consideration:

- the objectives and scope of the engagement;
- the engagement process, including timeline and engagement methods;
- the participants and/or audience;
- the boundaries of disclosure; and
- the plan to document and communicate engagement outputs.

4.2 During the Engagement

During the engagement, we endeavor to:

- establish clear and effective communication channels, including the platform to use, the meeting duration, etc.;
- ensure a balanced contribution by all stakeholders;
- handle feedback in a constructive manner and understand stakeholders' perspectives; and
- develop meaningful partnerships with stakeholders by collaborating with them in ways that create opportunities and inspire innovation to meet shared aspirations.

4.3 After the Engagement

After the engagement, we file the documents/recording and ensure the results are communicated internally/externally as appropriate. The results may include:

- a summary of the discussions/interviews/meetings and participants;
- a list of stakeholder concerns and expectations; and
- a list of recommendations/action plans based on the results.

5.0 Reporting and Review

- ARCH Capital will provide details on its stakeholder engagement strategy and activities that have an impact on its ESG performance upon request.
- This policy will be reviewed (and revised as appropriate) on an on-going basis to ensure its effectiveness and relevance in the context of market developments and the composition of assets/properties under management.